

# COURSE REPORT

## Ultimate Guide Paying for Coding Bootcamp

If you're reading this guide, you may have been accepted to the coding bootcamp of your dreams. Or maybe you're just beginning an application. Either way, you know that a bootcamp isn't cheap, and you're probably looking for ways to raise, save, or find money to cover tuition.

Wherever you are in the process, this guide will cover tons of helpful tips, ideas, and payment options you may not have considered. We'll touch on:

### IN THIS GUIDE

- Calculating a Bootcamp's ROI
- Scholarships for Women, Veterans & Minorities
- Free Bootcamps
- Income Share Agreements + Deferred Tuition
- Workforce Development Grants + GI Bill/VET TEC
- Financing & Lending
- Crowdfunding & Getting Creative
- Exclusive Course Report Discounts

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# Calculate a Bootcamp ROI

Return on Investment (ROI) is a simple calculation:

$$[GAINS - COST] \div COST$$

But how about calculating an accurate coding bootcamp ROI, which includes factors unique to the bootcamp industry? This becomes a simple three piece equation consisting of: your current financial profile, the total cost of a bootcamp, and your future salary expectations in the job market. You'll need to consider costs like opportunity cost incurred by quitting your job, room & board, and hidden fees from loans.

For the average bootcamper making ~\$43,000 before bootcamp, paying \$13,728 in tuition, and landing a job paying \$66,964 after graduating, the ROI is:

$$[(\$66,964 - \$43,000) - \$13,728] \div \$13,728 = 75\% ROI$$

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# Bootcamp Scholarships

There are a lot of scholarship opportunities for coding bootcamps based on merit, gender, race, service in the armed forces, and financial need. These can range from \$500 off tuition to limited full-tuition scholarships. Occasionally, schools will offer merit-based all-expenses-paid scholarships (follow all of your favorite bootcamps on Twitter to be sure you don't miss any of these). Explore all of these options and don't leave money on the table that you could've been putting towards your education.

**Check out these lists:**

- [Over 80 Exclusive Course Report Scholarships](#)
- [Bootcamp Scholarships for Women](#)
- [Bootcamp Scholarships for Veterans](#)
- [The Definitive List of Programming Bootcamp Scholarships](#)

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# Free Bootcamps

A number of not-for-profit and well-organized programs offer free coding bootcamps. Some of these bootcamps are funded by job placement and referral fees; others are fueled by community support and volunteers. Expect rigorous application processes and competitively low acceptance rates, but for the right applicants, there is so much to gain at these free coding bootcamps. Schools like 42 and Ada Developers Academy are funded by benefactors. Others, such as Revature, employ their students in their own businesses after graduation.

**Further Reading:** [Here is a list of Free Coding Bootcamps](#) – see if you qualify for these!

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# Income Share Agreements + Deferred Tuition

Certain bootcamps like App Academy and Lambda School won't demand tuition until you've been placed in a job. Deferred tuition and income sharing agreements (ISAs) are becoming more widely available, and give students who don't have \$20,000 in the bank, access to life-changing learning opportunities. However, because ISAs exist in a regulatory grey area, we suggest that students take extra precaution and do additional research before committing to an ISA.

**Our [Guide to Income Share Agreements + Deferred Tuition](#) covers the questions to ask schools before you commit to an ISA, a list of schools that offer Deferred Tuition and ISAs, and the pro's & con's of the ISA.**

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# Workforce Development Grants + GI Bill/VET TEC

We all know that veterans make great coders: discipline, collaboration, and technical skills are all synonymous with the military. With the enactment of the Forever GI Bill in August 2017, it's becoming easier for coding bootcamps to be approved for the GI Bill. Here's a list of Bootcamps that accept the GI Bill.

In addition to the GI Bill, you should look into VET TEC. VET TEC is a high-tech training pilot program that doesn't use GI Bill benefits and pays a monthly housing stipend to students in the program. VET TEC stands for Veteran Employment Through Technology Education Courses. In other words, veterans can attend a coding bootcamp for free without using any GI Bill benefits!

You may also see code schools partner with their local governments or workforce development organizations.

## Check out these lists:

- Research the federal [Workforce Innovation and Opportunity Act](#) program



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# Financing and Lending

Code schools are not degree-granting institutions, so most bootcampers don't qualify for traditional student loans like Pell Grants. As a result, many students put their tuition on a credit card, borrow money from friends and family, or use savings.

But as the coding bootcamp industry has grown, so too has the business of financing them. Check out our [Ultimate Guide to Bootcamp Loans and Financing](#). Here are a few bootcamp lenders you should look into:

- [Climb](#)
- [Skills Fund](#)
- [Earnest](#)
- [Upstart](#)

**Another option:** ask the bootcamp itself if they offer financing!

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# Exclusive Course Report Discounts

Course Report offers exclusive scholarships and discounts to over 80 bootcamps. See if your dream bootcamp is offering you a \$500 scholarship!

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# Crowdfunding and Getting Creative

Do a quick search on Kickstarter or Indiegogo and you'll find quite a few campaigns by students raising money for coding bootcamp tuition. The reason that most of these are largely unfunded is that there isn't a ton of value to the funder through crowdfunding. If you hope to meet your goals, you'll need to get creative with your campaign. Here are [3 tips to crowdfunding your bootcamp tuition](#).

**Other creative ways to pay for your code school tuition:**

- Ask your [employer to cover some or all of your tuition costs](#).
- Ask the bootcamp if they offer a partial tuition refund if you accept a job with one of their hiring partners.
- Choose a Bootcamp-to-Hire program like Cognizant or Revature

## ABOUT COURSE REPORT

Course Report is the leading authority on immersive technology education, having been cited in the New York Times, the Wall Street Journal, the San Francisco Chronicle, TechCrunch, GeekWire, EdSurge and more. We conduct in-depth research on the industry, track trends in coding education, share student stories, produce a monthly podcast, and host thousands of alumni reviews. Course Report has everything you need to choose the bootcamp that's right for you.